Undebt.it User Guide

May 2015

Version 1.0

Undebt.it is an online, mobile-friendly debt management tool

There are various payment methods which can be very effective ways to get out of debt. This website will calculate the most effective way to get you out of debt, and save you the most money. Get control of your debt today by signing up for an account.

This user guide will help you get started by going through the entire process step by step. Here are just a few of the features that Undebt.it has to offer:

- Multiple payoff plans, including custom plans
- "Debt Snowflake" additional payment support
- Add unlimited debt accounts
- Sortable & exportable payment history per debt account
- Summary view with projected payoff date & total interest
- No personal information or links to your banking accounts
- Responsive design works on all major web browsers, tablets and phones
- Did I mention it's completely free?

Table of Contents

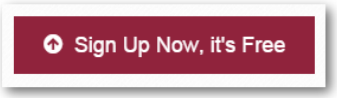
1 Introduction 4
2 Getting Started 4
2.1 ... Register for a Free Account *4*
2.2 ... Adding New Debt Account Information *5*
2.3 ... Your Debt List *5*
2.4 ... Important Account Settings *6*
2.4.1 Monthly Budget 6
2.4.2 Choose Your Payoff Method 7
3 Get to Know the Interface 8
4 Basic Features 9
4.1 ... Updating Debt Information *9*
4.2 ... Debt Dashboard *12*
4.2.1 Dashboard Account Cells 13
4.3 ... Debt Snowball Table *13*
4.3.1 Current Month's Payment 13
4.3.2 The "Next Month" Feature 13
4.3.3 Exporting the Table to Excel 14
5 Advanced Features 14
5.1 ... Snowflake Payments *14*
5.2 ... Account History (premium feature) *16*
5.3 ... Debt Restructuring & Account Consolidation (premium feature) *17*
5.3.1 Payment Options 18
5.4 ... Payment Reminders & Monthly Statements (premium feature) *20*
5.4.1 Text Message Reminders 20
5.4.2 Monthly Statement (Summary) E-mails 20
5.5 ... Comparing Debt Payoff Methods *21*
5.6 ... Account Autopay (premium feature) *22*

1 Introduction

Undebt.it will analyze your debt accounts and calculate the best method for you to get out of debt. Of course, you have full control over your payment plan and can change or test out other payoff methods at any time. The automatically generated monthly payment plan will always let you know exactly when you will be debt free.

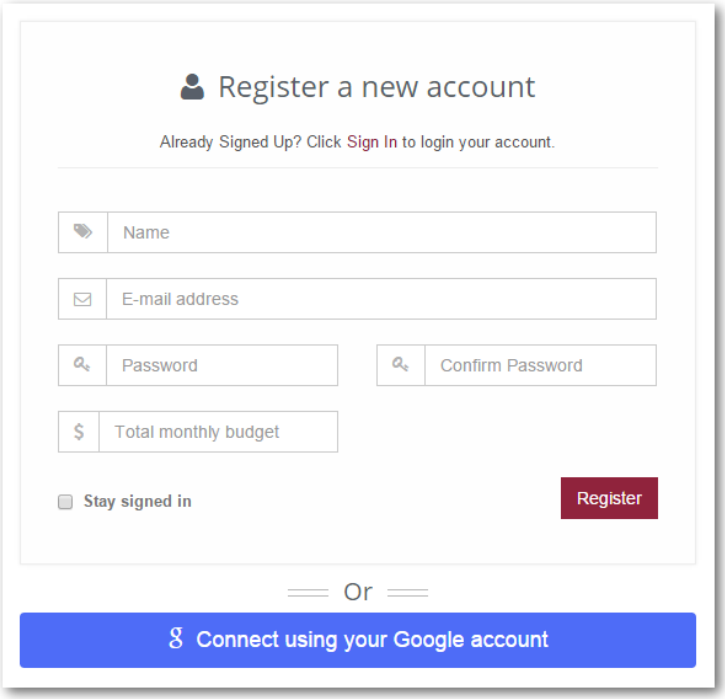
2 Getting Started

The first thing you'll need to do is signup for a free account. Click on the link on the main page or the "create a free account" link on the top, right-hand corner. There is also a demo account available if you want to try it out with some test information.



2.1 Register for a Free Account

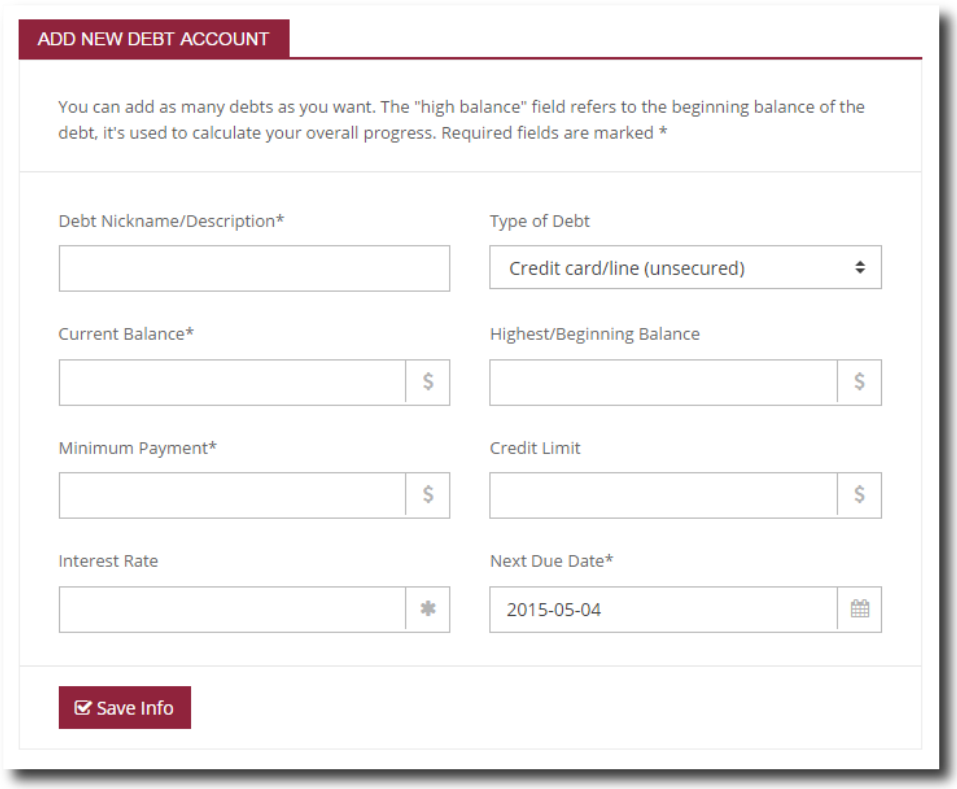
You just need to supply some basic information, like your monthly budget, to get started or you can use your Google account to setup the account.



Note: If you use your Google account if get setup, you'll need to go to your My Account page to set your monthly budget.

2.2 Adding New Debt Account Information

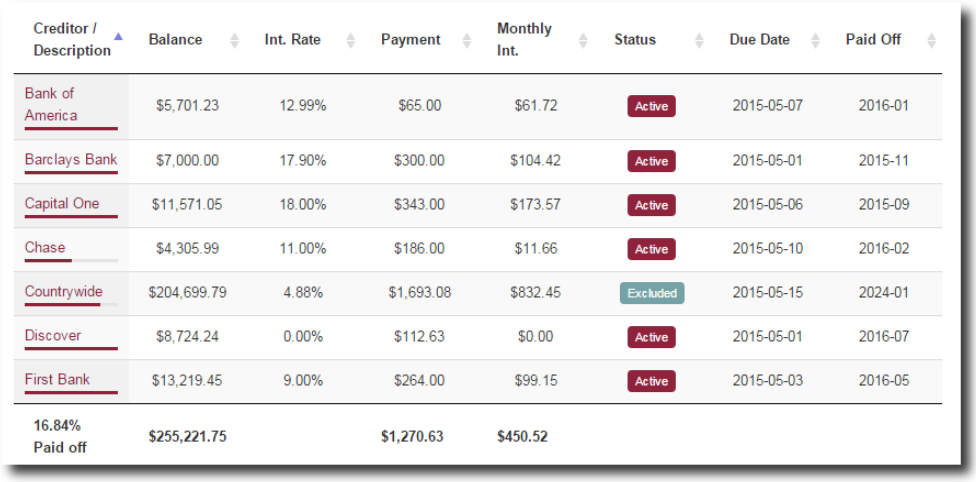
Undebt.it allows you to add as many debt accounts as you need. Use the **Add New Debt Account** form to add your new account to Undebt.it. You'll see the form below right after you create your account. It's also located at the bottom of the My Debts > Debt List page. The fields marked with an asterisk are required and need to be filled out before the debt can be saved. Once you complete the form and click the Save Info button, the new debt will show up in the debt list.


ADD NEW DEBT ACCOUNT
You can add as many debts as you want. The "high balance" field refers to the beginning balance of the debt, it's used to calculate your overall progress. Required fields are marked *
Debt Nickname/Description*
Type of Debt
Credit card/line (unsecured)
Current Balance*
Highest/Beginning Balance
Minimum Payment*
Credit Limit
Interest Rate
Next Due Date*
2015-05-04
Save Info

The **Highest/Beginning Balance** field refers to the highest balance that you've carried on this debt; it's used to calculate your overall payoff progress percentage. If you don't know what that amount is, just leave it blank and it will be treated as the beginning balance.

2.3 Your Debt List

The Debt List is a list of all of the debt accounts you have loaded into Undebt.it. It shows the description, balance, interest rate, monthly payment, monthly interest accrued, whether the account is active or inactive, the next due date and finally the projected payoff date.



Creditor / Description	Balance	Int. Rate	Payment	Monthly Int.	Status	Due Date	Paid Off
Bank of America	$5,701.23	12.99%	$65.00	$61.72	Active	2015-05-07	2016-01
Barclays Bank	$7,000.00	17.90%	$300.00	$104.42	Active	2015-05-01	2015-11
Capital One	$11,571.05	18.00%	$343.00	$173.57	Active	2015-05-06	2015-09
Chase	$4,305.99	11.00%	$186.00	$11.66	Active	2015-05-10	2016-02
Countrywide	$204,699.79	4.88%	$1,693.08	$832.45	Excluded	2015-05-15	2024-01
Discover	$8,724.24	0.00%	$112.63	$0.00	Active	2015-05-01	2016-07
First Bank	$13,219.45	9.00%	$264.00	$99.15	Active	2015-05-03	2016-05
16.84% Paid off	$255,221.75		$1,270.63	$450.52			

Notice how the debt description has red text and turns underlined when you hover your cursor over it. This means that the description is a link to the debt details page for the account; this is where you can update the account information.

The **Payment** field total in the screenshot above shows the total of the minimum payments of the active accounts.

The **Status** field is important because it shows you if the account is part of your payment plan (active) or not (excluded). You can choose to exclude debts if you want and still maintain all of the debts' information if you like. In the example above, I have excluded the Countrywide mortgage account from the payment plan. Accounts can be enabled or disabled at any time and your payment plan will be updated automatically.

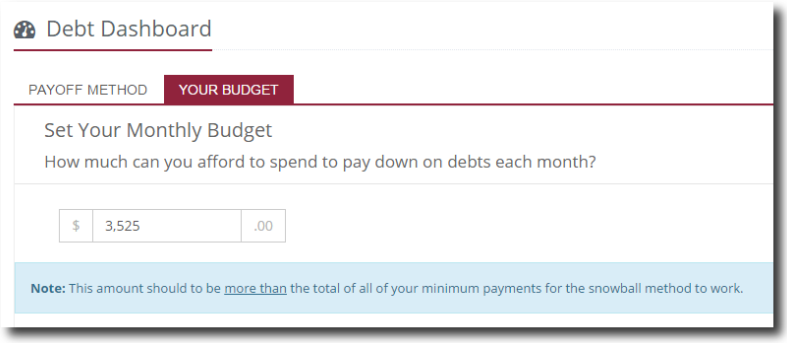
2.4 Important Account Settings

There are two important settings that control how your payment plan is constructed. The first one is your total monthly budget and the other one is the debt payoff method. Both of these two settings can be changed on the Debt Dashboard page or in the My Accounts page.

2.4.1 Monthly Budget

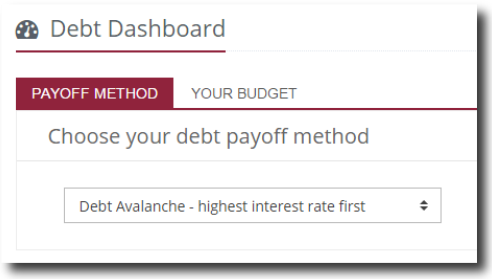
The monthly budget setting refers to the total amount of money you can afford to spend on your debt accounts. This means that the amount needs to be at least the total of all of your debt payments plus whatever extra you can afford to spend.

For example, let's say you have 3 debts and the total minimum payments for these three accounts are $600. You have $400 extra dollars each month you want to use to pay down these debts, so your monthly budget is going to be $1,000. The budget can be adjusted at any time and your payment plan will be updated accordingly.


Debt Dashboard
PAYOFF METHOD
YOUR BUDGET
Set Your Monthly Budget
How much can you afford to spend to pay down on debts each month?
$
3,525
.00
Note: This amount should to be more than the total of all of your minimum payments for the snowball method to work.

2.4.2 Choose Your Payoff Method

The payoff method refers to the order in which you pay off your debt accounts. The two most popular methods are the "debt snowball" and the "debt avalanche". Both methods work great.

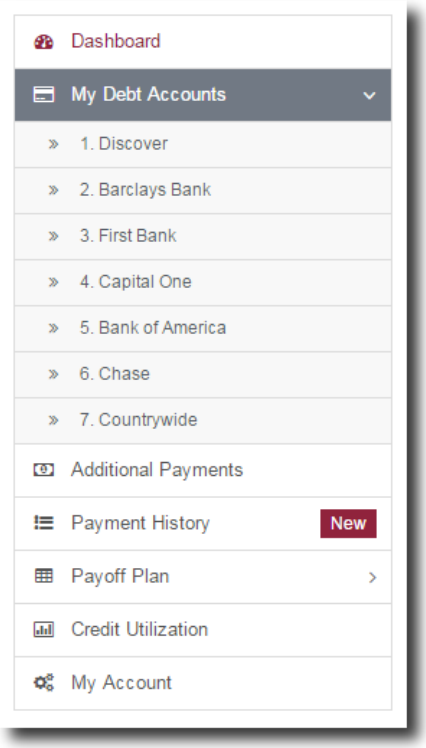


The debt snowball method pays the accounts with the lowest balance first. The idea is that you'll be able to pay off debts quickly and build up motivation with rapid progress. The debt avalanche method is mathematically the most effective way to pay down debt. Accounts with the highest interest rate are paid off first regardless of balance. There are also custom methods which allow you to create your own payoff order if you like.

Tip: Try out the different payoff methods to see how they affect your payment plan. You can always change it back if you like.

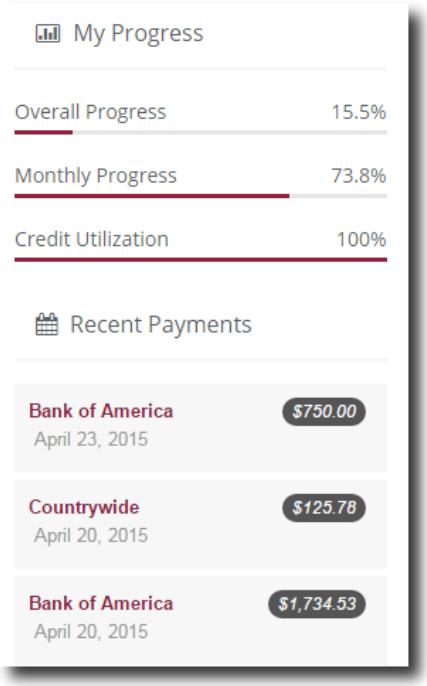
Tip: Not sure which method to use? If you have a lot of small balance accounts or have a hard time staying on track with debt reduction, use the snowball method to start. Otherwise, use the debt avalanche method. Once you get started, you may find that a custom method works best for you.

3 Get to Know the Interface



This is the left sidebar you'll see on every Undebt.it page. The first section has quick links to other pages and a list of your active debts. The order that your accounts are displayed is by the next due date.

Anytime you see a **>** on the menu, like on the Payoff Plan section, it means that there is a submenu with other options that you can click on.



The bottom half of the sidebar shows a few progress stats; the monthly progress refers to your actual payments made for the month versus the scheduled payments for the month.

The Recent Payments section shows your payment history; newest payments are on the top.

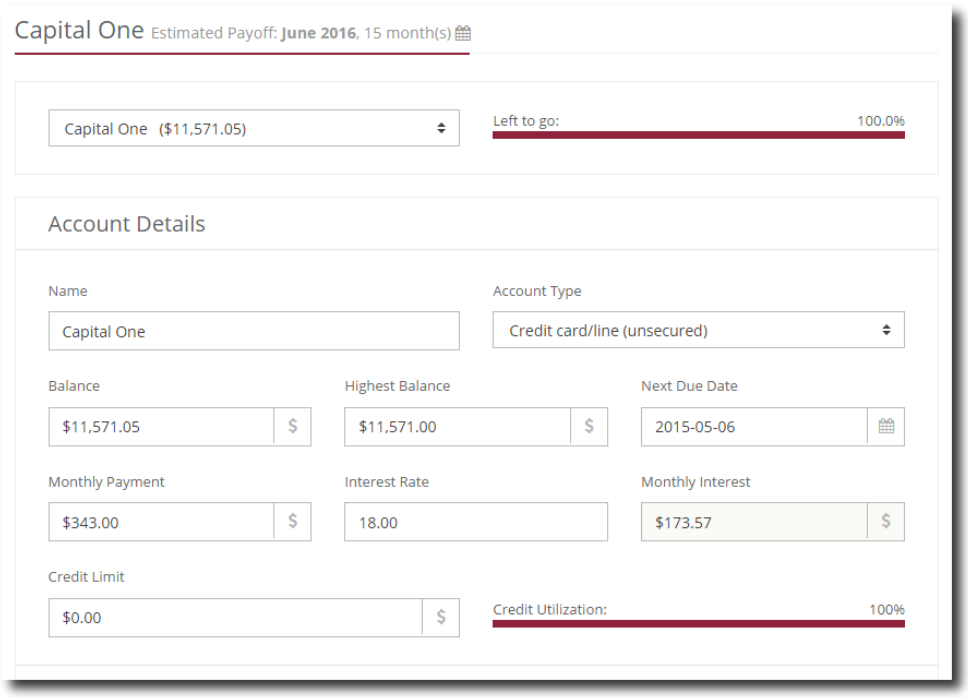
4 Basic Features

This section deals with the basic use of the website such as adjusting account information and making monthly payments.

4.1 Updating Debt Information

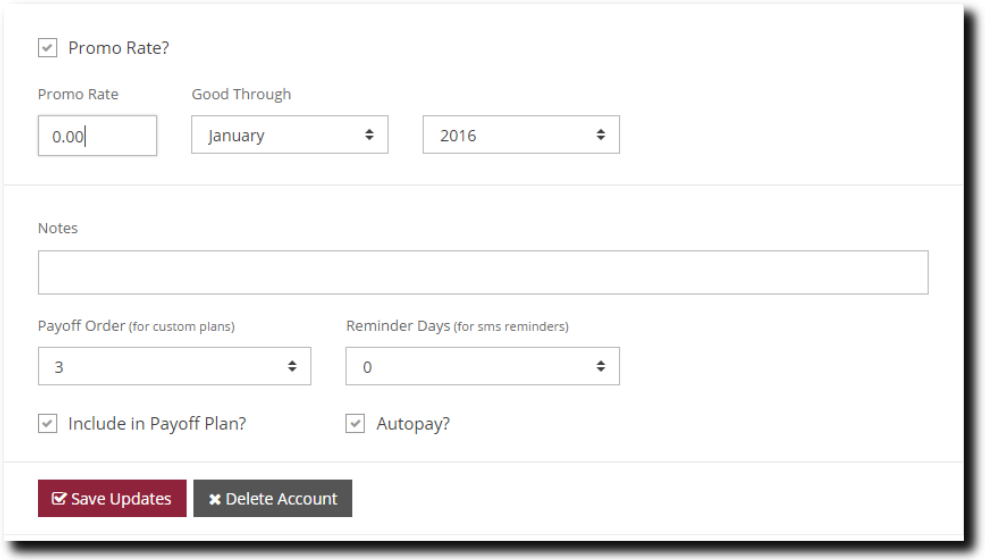
You always have full control over your account information and can make as many changes as you want. The Debt Details page has all the information in one place. To get to the debt details page for any of your accounts, just click the account link from the left sidebar or on a link from the Debt List.

The debt details page is broken up into several sections; the first section has the main account information like name, balance, interest rate, etc. You can change the information in any field except for **Monthly Interest**, which is a calculated field based off of the accounts balance and interest rate.



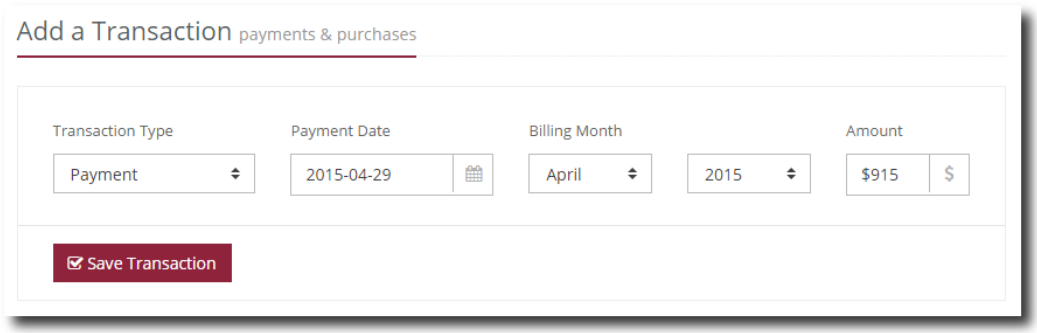
The estimated payoff date is show at the top of the page, next to the account name. Don't forget to click the **Save Updates** button when you're done making changes.

The next section is where you can set the promotional interest rate if applicable. For example, if the balance on the account is part of a zero percent interest rate until January 2016; just check the **Promo Rate?** box and enter 0 for the interest rate. Choose January 2016 from the **Good Through** selectors



The **Payoff Order** controls the order that the debts are paid off if you choose to use one of the customer payoff methods. The **Reminder Days** field is the number of days before the due date that a text message reminder is sent. If you don't want to use this feature, just leave it at zero. You'll also have to make sure you have your mobile phone number set correctly in the My Account page. The **Autopay** option can be enabled if you want the software to run in autopilot mode – payment records will be automatically created on the accounts due date.

Note: There is no undo for the **Delete Account** button. Make sure you really want to delete the account before proceeding. Remember, you can disable/exclude the account by unchecking the **Include in Payoff Plan** checkbox and all of the accounts history and information will remain intact.

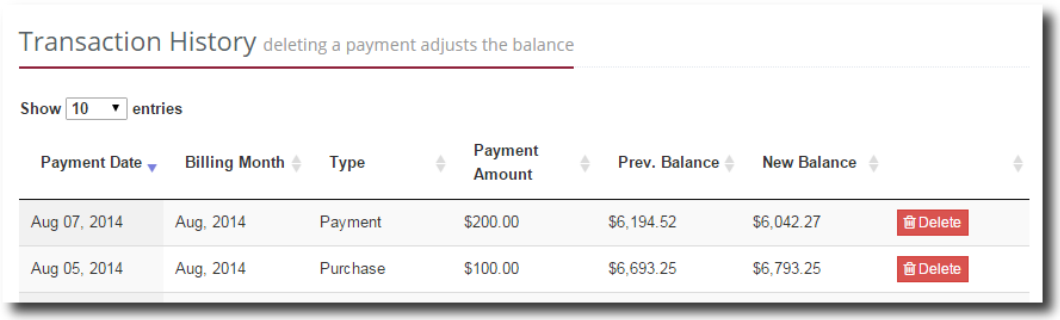


The **Add a Transaction** section is one of the ways in which you can record your payments (the other way is in the Debt Dashboard). The **Transaction Type** pulldown is to select if the

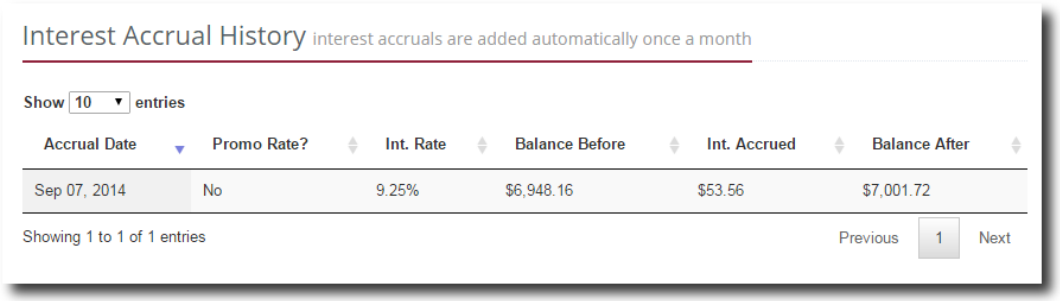
transaction is a payment or a purchase. The **Payment Date** refers to the date you want the payment to be recorded; it can be in the past or the future but defaults to todays date. Make sure the correct **Billing Month** is selected before proceeding. The **Amount** is auto-populated based on your scheduled payment, but it can be overridden if you want to pay more or less.

Note: You can make multiple payments in the same billing month if you like.

The next section, **Transaction History**, shows you the detailed payment and purchase history for the account. The previous balance (before payment) and the new balance (after payment) are both shown. If you need to delete a transaction, your balance will be adjusted to back out the payment or purchase amount.



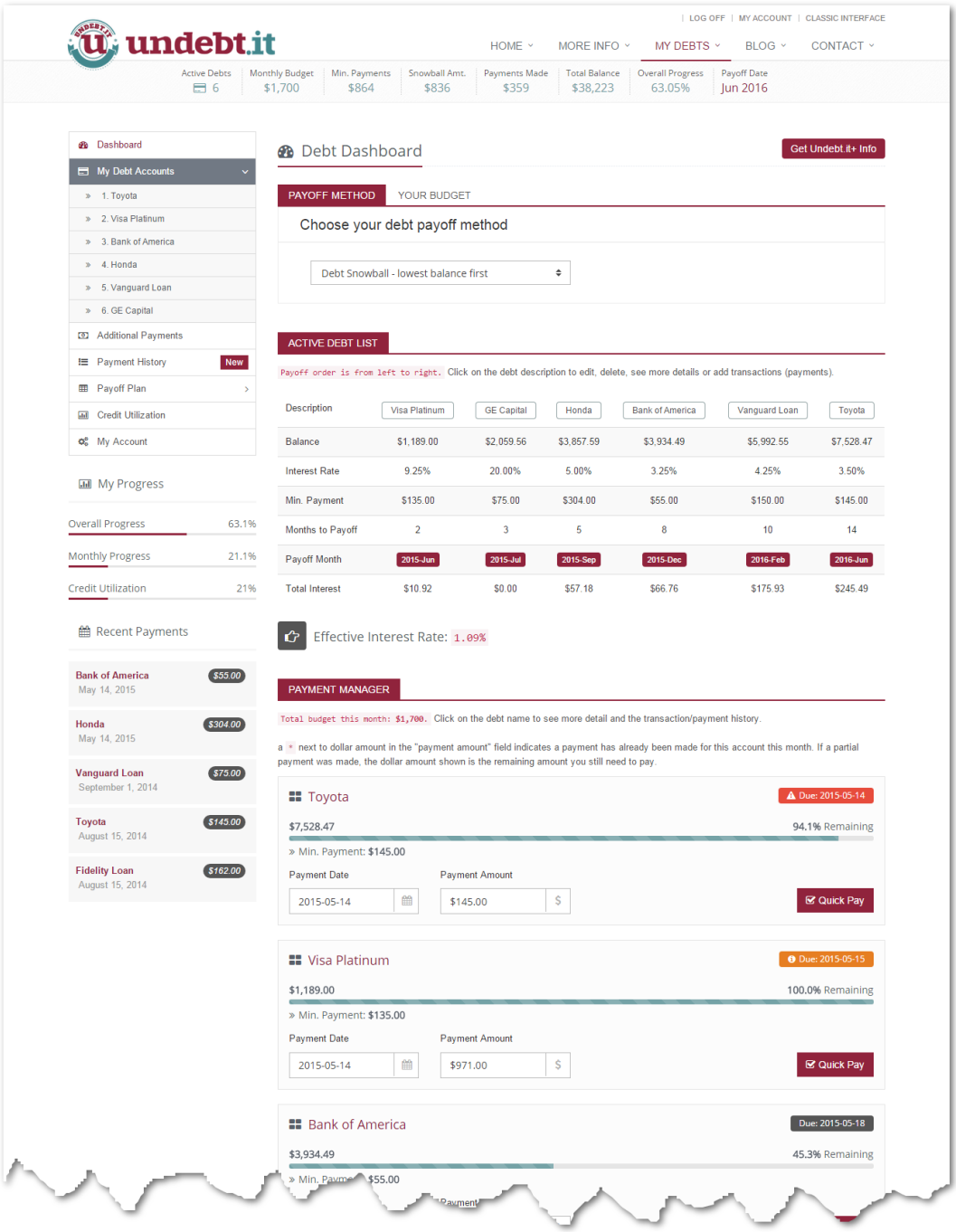
The last section shows the monthly **Interest Accrual History** for the account. Interest accruals are automatically calculated every month on the accounts due date. The amount of interest accrued is based off of your current balance and interest rate.



Note: The balance on your account may not exactly match what you see on your statement due to the differences in how some banks calculate accrued interest. You may need to occasionally manually adjust the balance on your account to match your statement.

4.2 Debt Dashboard

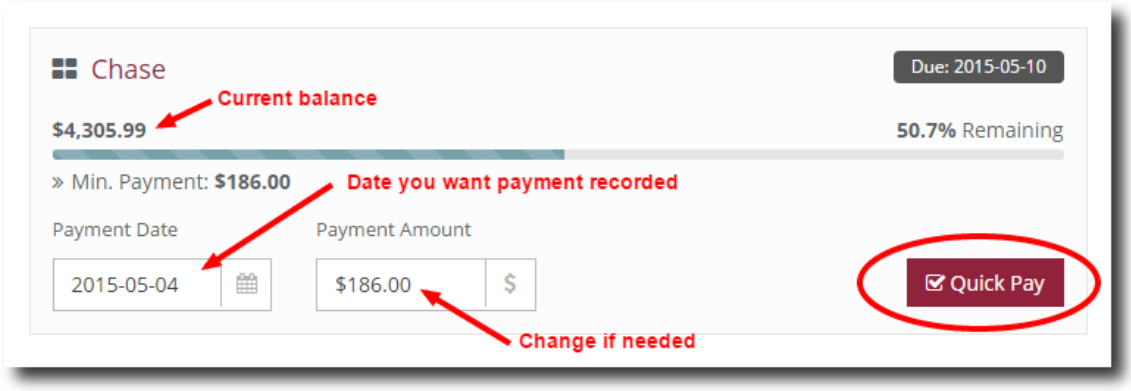
The Debt Dashboard is where you'll be spending most of your time. It has all the information you need in one place. You can change your budget and payoff method in the first section. The second section is a summary view of your active account list that has great info like projected payoff date and total interest to be paid over the lifetime of the debt. The payoff order of the debts is from left to right. This is the page you will see after you login.


undebt.it
LOG OFF | MY ACCOUNT | CLASSIC INTERFACE
HOME
MORE INFO
MY DEBTS
BLOG
CONTACT
Active Debts 6
Monthly Budget $1,700
Min. Payments $864
Snowball Amt. $836
Payments Made $359
Total Balance $38,223
Overall Progress 63.05%
Payoff Date Jun 2016
Dashboard
My Debt Accounts
1. Toyota
2. Visa Platinum
3. Bank of America
4. Honda
5. Vanguard Loan
6. GE Capital
Additional Payments
Payment History
New
Payoff Plan
Credit Utilization
My Account
My Progress
Overall Progress 63.1%
Monthly Progress 21.1%
Credit Utilization 21%
Recent Payments
Bank of America $55.00 May 14, 2015
Honda $304.00 May 14, 2015
Vanguard Loan $75.00 September 1, 2014
Toyota $145.00 August 15, 2014
Fidelity Loan $162.00 August 15, 2014
Debt Dashboard
Get Undebt.it+ Info
PAYOFF METHOD
YOUR BUDGET
Choose your debt payoff method
Debt Snowball - lowest balance first
ACTIVE DEBT LIST
Payoff order is from left to right. Click on the debt description to edit, delete, see more details or add transactions (payments).
Description | Visa Platinum | GE Capital | Honda | Bank of America | Vanguard Loan | Toyota
Balance | $1,189.00 | $2,059.56 | $3,857.59 | $3,934.49 | $5,992.55 | $7,528.47
Interest Rate | 9.25% | 20.00% | 5.00% | 3.25% | 4.25% | 3.50%
Min. Payment | $135.00 | $75.00 | $304.00 | $55.00 | $150.00 | $145.00
Months to Payoff | 2 | 3 | 5 | 8 | 10 | 14
Payoff Month | 2015-Jun | 2015-Jul | 2015-Sep | 2015-Dec | 2016-Feb | 2016-Jun
Total Interest | $10.92 | $0.00 | $57.18 | $66.76 | $175.93 | $245.49
Effective Interest Rate: 1.09%
PAYMENT MANAGER
Total budget this month: $1,700. Click on the debt name to see more detail and the transaction/payment history.
a * next to dollar amount in the "payment amount" field indicates a payment has already been made for this account this month. If a partial payment was made, the dollar amount shown is the remaining amount you still need to pay.
Toyota
Due: 2015-05-14
$7,528.47
94.1% Remaining
» Min. Payment: $145.00
Payment Date
2015-05-14
Payment Amount
$145.00
$
Quick Pay
Visa Platinum
Due: 2015-05-15
$1,189.00
100.0% Remaining
» Min. Payment: $135.00
Payment Date
2015-05-14
Payment Amount
$971.00
$
Quick Pay
Bank of America
Due: 2015-05-18
$3,934.49
45.3% Remaining
» Min. Payme $55.00
Payment

4.2.1 Dashboard Account Cells

Each active debt has its' own account cell that contains all of the important debt details in one area. You can use these cells to quickly record your monthly payments. The cells are ordered by next due date, so the ones on top are the ones you should be paying first. The **Due** field in the upper right will change colors to warn you if you are approaching the due date. The **Payment Date** and **Payment Amount** will automatically be populated but you can change them if needed.

Note: If you have already made a partial payment (less than the full monthly scheduled amount) you will see an asterisk (*) next to the dollar amount in the **Payment Amount** field and the payment amount will default to the remaining scheduled payment.



When you have the correct payment date and amount set, just click the Quick Pay button to save the payment. If your payment is enough to meet the accounts minimum payment amount, the next due date will be adjusted one month automatically.

4.3 Debt Snowball Table

The Debt Snowball Table is where you can really see how Undebt.it works. The snowball table is an enhanced amortization table where you can see every payment detail scheduled for you for each month until you are completely debt free. Like other areas on the website, debt accounts are listed in payoff order from left to right. There are also fields for snowball amount, additional snowflake payments and monthly interest for each month. There is also an option for changing your payment plan so you can quickly try out different payoff scenarios.

4.3.1 Current Month's Payment

The first row shows you the payments you have made for the current month in blue. Remember, Undebt.it supports multiple payments per month on the same account, so the amount you see here is the total amount you have paid for the current billing month.

4.3.2 The "Next Month" Feature

At the top of the page, you'll see an option called **Start Next Month**; this allows you to see how the plan works starting the next month. You'll want to use this option if you have paid

all of your accounts for the current calendar month. This will give you a more accurate projection of your payoff dates.

4.3.3 Exporting the Table to Excel

Clicking on the **Download Excel Spreadsheet** button will download a copy of the debt snowball table in Excel format. This is a good option to use if you want to print out a hard copy of the table for reference.

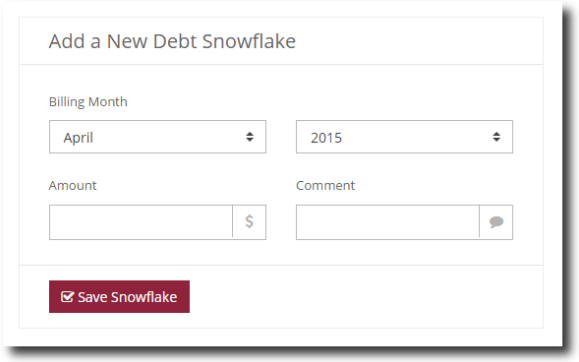
Note: If you don't have Excel on your computer or tablet, you can use a free online file converter service, such as zamzar.com to convert the file into one you can use.

5 Advanced Features

Undebt.it offers several optional advanced features that you can use if you like. You are not required to use any of these extras, but they can be very helpful tracking your progress as well as give you more control over your payment plan.

5.1 Snowflake Payments

Additional Monthly Payments, or debt snowflakes as they are also called, are anything extra you can afford to pay down your debt accounts in a certain month. These payments are in addition to your "regular" snowball amount. For example, let's say you find yourself getting a $1,000 tax refund in April and you would like to apply all of the refund towards paying down debt.

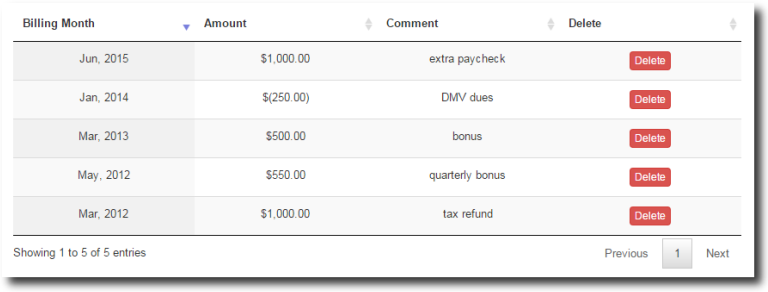


The first thing you need to do is choose the billing month and year that you'll be paying the extra amount. Next, enter the dollar amount and optionally a comment, such as "tax refund" and your payment will be scheduled into your monthly payment plan along with your regular payments.

After you click the **Save Snowflake** button, you'll see your newly created debt snowflake added to the list at the bottom of the page. If you would like to remove a debt snowflake, just click on the **Delete** button to the right. You don't need to delete the snowflakes that have occurred in the past; the payoff plan only looks at snowflakes in the current and future months.

Note: You can create more than one snowflake per calendar month if you like. For example, you can have a tax refund and a quarterly bonus in the same month. The total of these snowflakes is calculated and applied accordingly.

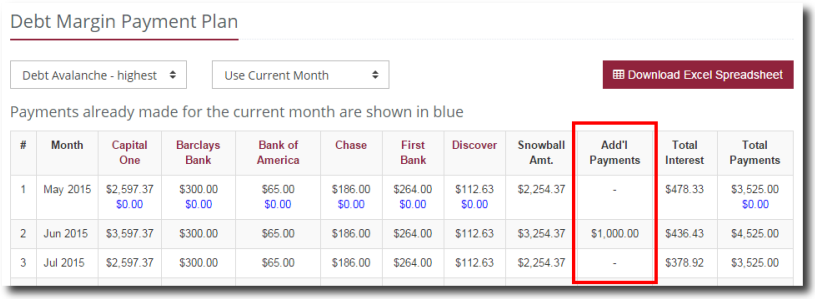
Tip: If you get paid bi-weekly (every other week), it's best to budget for getting two paychecks each month. That way, you can use the "extra" paychecks you get twice a year as debt snowflakes or to pad your emergency savings fund as needed. You do have an emergency fund, right?



Billing Month	Amount	Comment	Delete
Jun, 2015	$1,000.00	extra paycheck	Delete
Jan, 2014	$(250.00)	DMV dues	Delete
Mar, 2013	$500.00	bonus	Delete
May, 2012	$550.00	quarterly bonus	Delete
Mar, 2012	$1,000.00	tax refund	Delete

Showing 1 to 5 of 5 entries Previous 1 Next

The **Add'l Payments** column on the debt snowball table is where you can see the debt snowflakes in action. In the example below, I have a $1,000 additional payment set for June 2015. You can see how it affects the scheduled payments by adding an additional $1,000 to the snowball amount. In this case, the extra $1,000 is applied to just the Capital One account, but if the extra amount is enough to pay off the first account in the list, it will apply the rest to the next account and so on.



Debt Margin Payment Plan

Debt Avalanche - highest | Use Current Month | Download Excel Spreadsheet

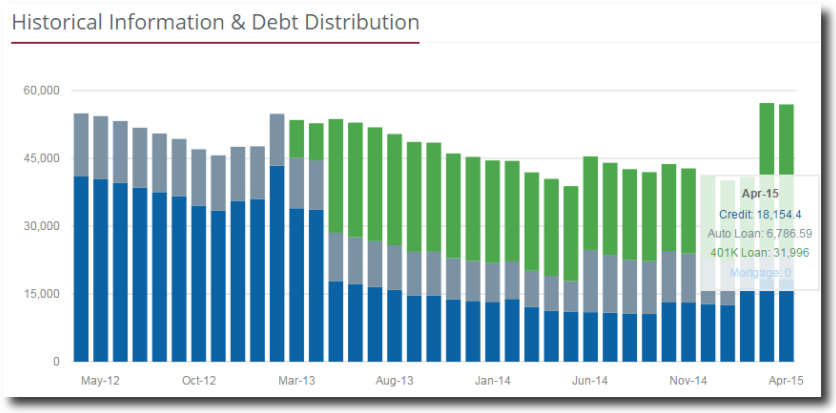
Payments already made for the current month are shown in blue

#	Month	Capital One	Barclays Bank	Bank of America	Chase	First Bank	Discover	Snowball Amt.	Add'l Payments	Total Interest	Total Payments
1	May 2015	$2,597.37 $0.00	$300.00 $0.00	$65.00 $0.00	$186.00 $0.00	$264.00 $0.00	$112.63 $0.00	$2,254.37	-	$478.33	$3,525.00 $0.00
2	Jun 2015	$3,597.37	$300.00	$65.00	$186.00	$264.00	$112.63	$3,254.37	$1,000.00	$436.43	$4,525.00
3	Jul 2015	$2,597.37	$300.00	$65.00	$186.00	$264.00	$112.63	$2,254.37	-	$378.92	$3,525.00

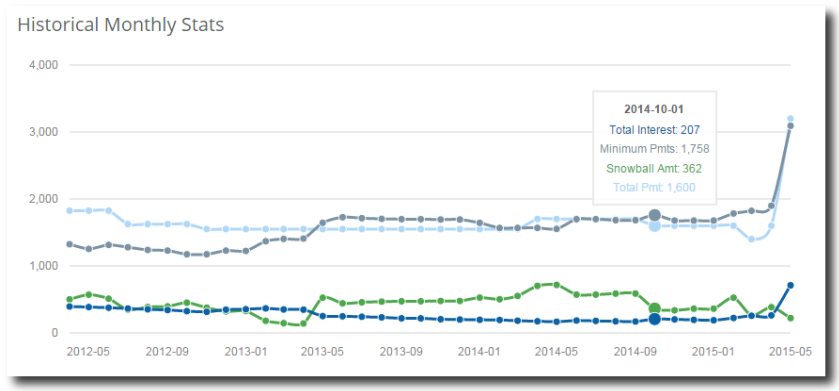
Notice how the additional snowflake payment amount is reflected in the **Total Payments** column for June 2015.

5.2 Account History (premium feature)

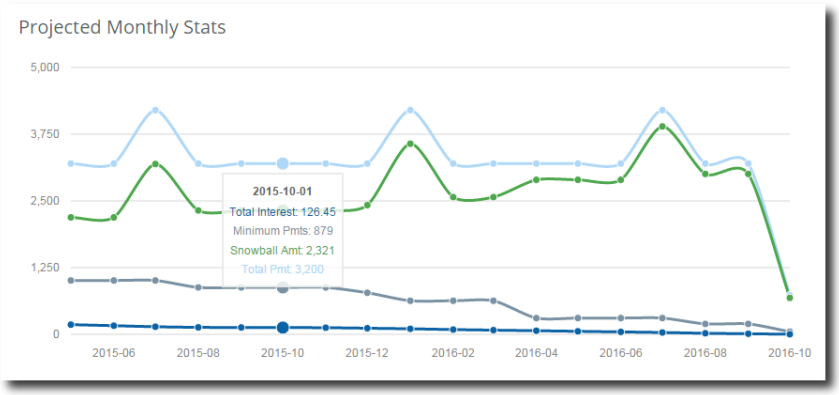
The Account History page gives you detailed information on your debt history as well as a graph projecting your future payment totals. Undebt.it creates a snapshot of your account information automatically on the first day of the month for historical purposes. Placing your cursor over the graph will bring up the graph's legend so you can see the detailed graph information.



The first graph shows your debt account type distribution by month. Each bar represents a single month. Each color on the bar represents a different type of debt (unsecured credit, auto loan, etc.). This graph shows you your progress over time and can be an excellent motivational tool to help keep you going on the right track.



The second graph shows you the totals for four different monthly buckets: total interest paid, total of the minimum payments, total snowball amount, and finally your total monthly payments. The main goal is to keep the total interest line headed in the downward directions towards zero.

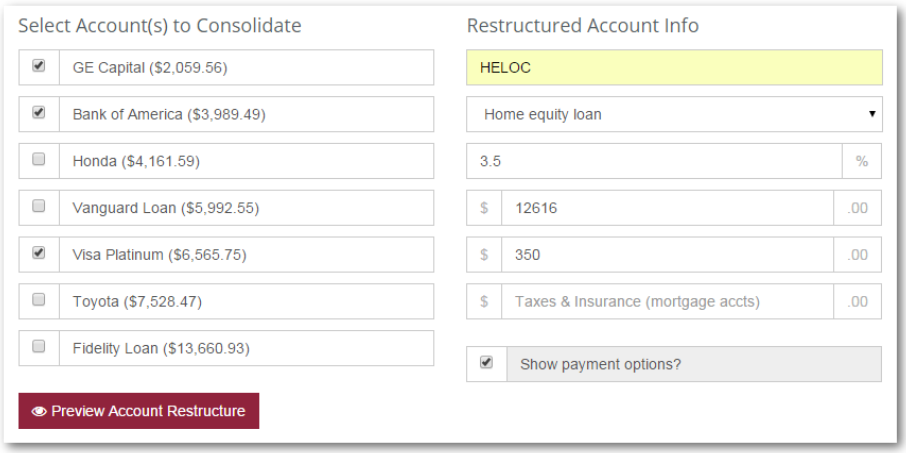


The last graph shows you what lays ahead for your current payment plan. It shows the same four buckets as the second graph, but these are the projected/future amounts rather than historical amounts. Notice that there are three spikes in the example graph; these are additional payments (debt snowflakes) that have been scheduled in the future.

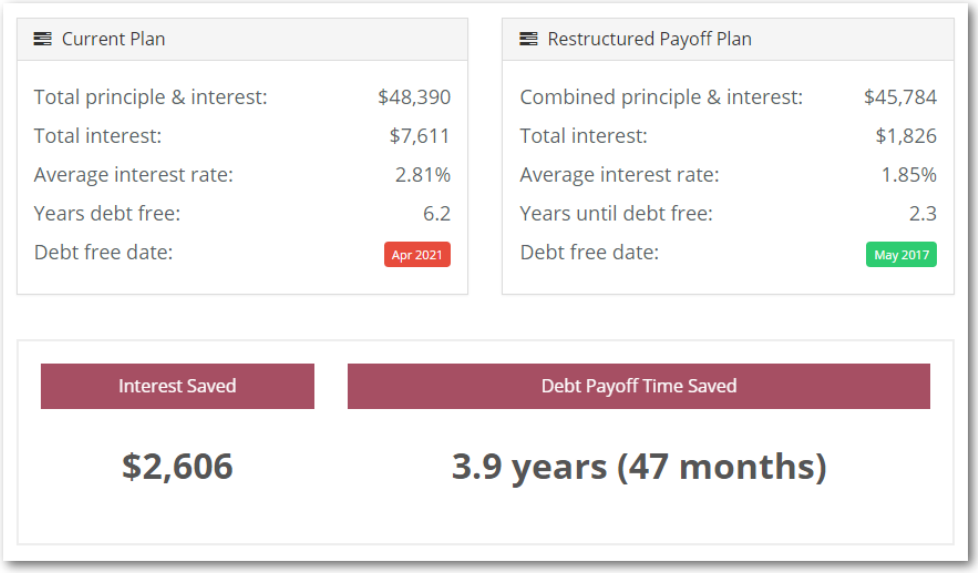
5.3 Debt Restructuring & Account Consolidation (premium feature)

The Debt Restructuring & Consolidation page is a powerful tool that can be used to simulate how restructuring or consolidating your existing accounts affects your payoff date and the amount of interest paid. There are a two main ways this form can be used:

1. **Consolidations:** You will be able to see how consolidating one or more debt accounts into a single account with different terms will benefit you. A mortgage, for example. If you have one or more existing accounts that will be paid off by taking a new loan/mortgage, check the boxes on the accounts that will be paid off by the new loan. Then enter the terms of the new loan in the **Restructured Account Info** section.
2. **New loans:** Use this method if you want to see how your current payoff date will be affected if you take on a new auto loan for example. If you want to see how a new loan will affect your payoff date, leave all of the checkboxes on the left unchecked and just put in the terms of the loan in the **Restructured Account Info** section.



Press the **Preview Account Restructure** button to see the changes. A new debt free date will be calculated in addition to the difference in how much interest you'll be paying with the new loan. You will be able to do a side-by-side comparison.

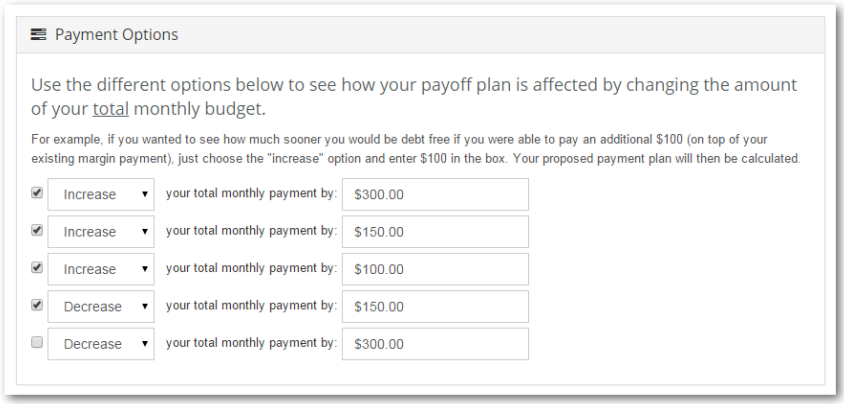


In this example, you'll see that consolidating multiple high-interest credit cards into a low-interest line of credit will get you debt free almost four years sooner and save you over $2,600 in interest payments!

Optionally, if you want to keep the proposed account changes, press the **Commit Changes** button. A new debt account will be created and any of the accounts selected will be paid off and marked as inactive (all the history & info will remain intact).

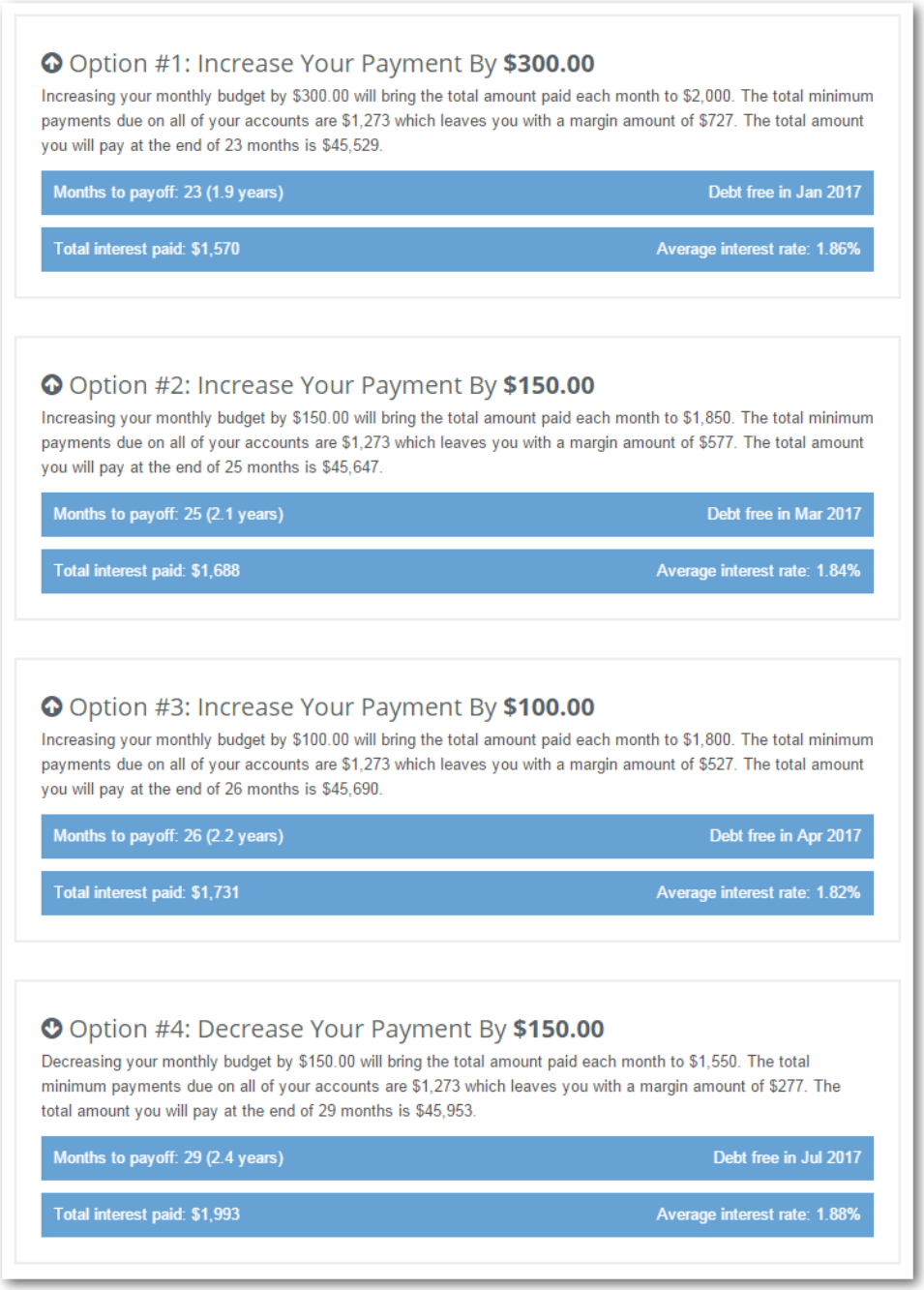
5.3.1 Payment Options

This section will allow you to see how adding or subtracting from your total monthly budget will affect your payoff date. You can select up to five combinations of payment options and see how much quicker you can be debt free if you can increase your budget.


Payment Options
Use the different options below to see how your payoff plan is affected by changing the amount of your total monthly budget.
For example, if you wanted to see how much sooner you would be debt free if you were able to pay an additional $100 (on top of your existing margin payment), just choose the "increase" option and enter $100 in the box. Your proposed payment plan will then be calculated.
Increase your total monthly payment by: $300.00
Increase your total monthly payment by: $150.00
Increase your total monthly payment by: $100.00
Decrease your total monthly payment by: $150.00
Decrease your total monthly payment by: $300.00

The payment options form comes pre-populated with common dollar amounts, but you can use your own to see what works best for you. Each option you select will have its' own information cell with the results of the calculation. I had selected four options: add $300, add $150, add $100, and subtract $150.

Note: You can select as many options as you want, you don't need to enable them all.

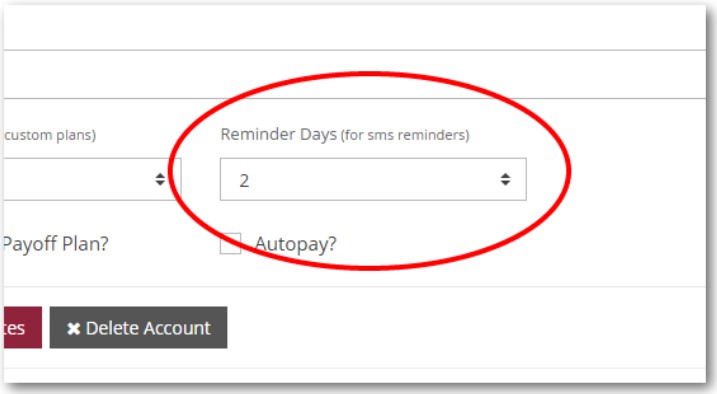

Option #1: Increase Your Payment By $300.00
Increasing your monthly budget by $300.00 will bring the total amount paid each month to $2,000. The total minimum payments due on all of your accounts are $1,273 which leaves you with a margin amount of $727. The total amount you will pay at the end of 23 months is $45,529.
Months to payoff: 23 (1.9 years)
Debt free in Jan 2017
Total interest paid: $1,570
Average interest rate: 1.86%
Option #2: Increase Your Payment By $150.00
Increasing your monthly budget by $150.00 will bring the total amount paid each month to $1,850. The total minimum payments due on all of your accounts are $1,273 which leaves you with a margin amount of $577. The total amount you will pay at the end of 25 months is $45,647.
Months to payoff: 25 (2.1 years)
Debt free in Mar 2017
Total interest paid: $1,688
Average interest rate: 1.84%
Option #3: Increase Your Payment By $100.00
Increasing your monthly budget by $100.00 will bring the total amount paid each month to $1,800. The total minimum payments due on all of your accounts are $1,273 which leaves you with a margin amount of $527. The total amount you will pay at the end of 26 months is $45,690.
Months to payoff: 26 (2.2 years)
Debt free in Apr 2017
Total interest paid: $1,731
Average interest rate: 1.82%
Option #4: Decrease Your Payment By $150.00
Decreasing your monthly budget by $150.00 will bring the total amount paid each month to $1,550. The total minimum payments due on all of your accounts are $1,273 which leaves you with a margin amount of $277. The total amount you will pay at the end of 29 months is $45,953.
Months to payoff: 29 (2.4 years)
Debt free in Jul 2017
Total interest paid: $1,993
Average interest rate: 1.88%

5.4 Payment Reminders & Monthly Statements (premium feature)

This section deals with how Undebt.it can help you stay on top of your payments so you're never late. These settings are in My Account > Profile Settings. Make sure you have verified the information in this area.

5.4.1 Text Message Reminders

You can choose to receive text message/sms reminders on your mobile phone to remind you that a payment is due. Each debt account can be set differently, so you can choose to get a warning two days before the due date on one account and not get any at messages at all for another.

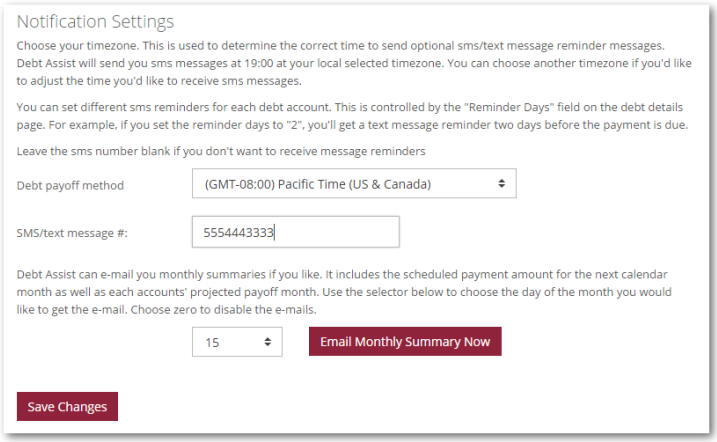


The **Reminder Days** field controls the number of days before notification is sent. This field is located on each accounts' debt detail page.

Note: Setting the day number to zero disables text messages for the account.

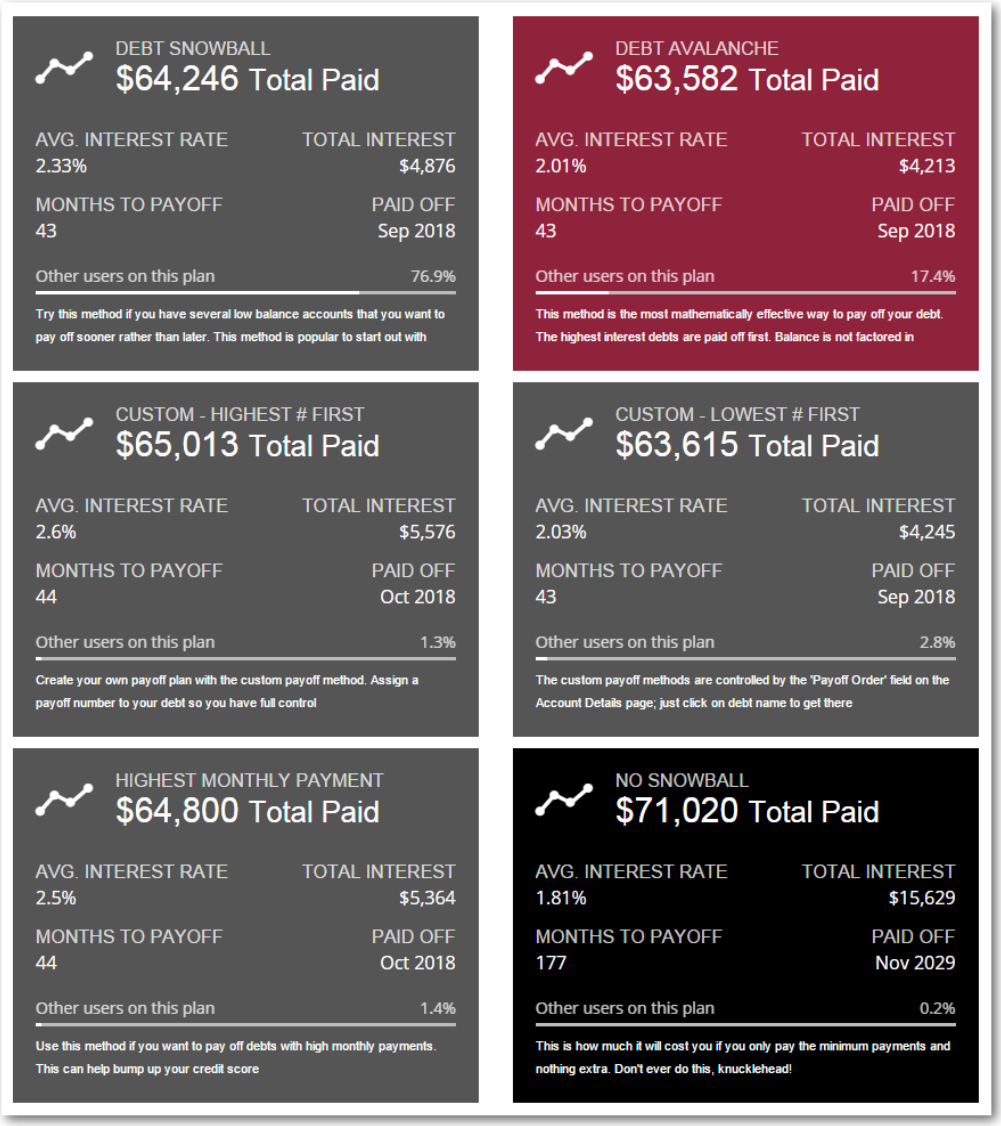
5.4.2 Monthly Statement (Summary) E-mails

Undebt.it can also send you an e-mail summary of your upcoming payment schedule on the day of the month of your choosing. You can send yourself the statement at any time by clicking on the **Email Monthly Summary Now** button.


Notification Settings
Choose your timezone. This is used to determine the correct time to send optional sms/text message reminder messages. Debt Assist will send you sms messages at 19:00 at your local selected timezone. You can choose another timezone if you'd like to adjust the time you'd like to receive sms messages.
You can set different sms reminders for each debt account. This is controlled by the "Reminder Days" field on the debt details page. For example, if you set the reminder days to "2", you'll get a text message reminder two days before the payment is due.
Leave the sms number blank if you don't want to receive message reminders
Debt payoff method
(GMT-08:00) Pacific Time (US & Canada)
SMS/text message #:
5554443333
Debt Assist can e-mail you monthly summaries if you like. It includes the scheduled payment amount for the next calendar month as well as each accounts' projected payoff month. Use the selector below to choose the day of the month you would like to get the e-mail. Choose zero to disable the e-mails.
15
Email Monthly Summary Now
Save Changes

5.5 Comparing Debt Payoff Methods

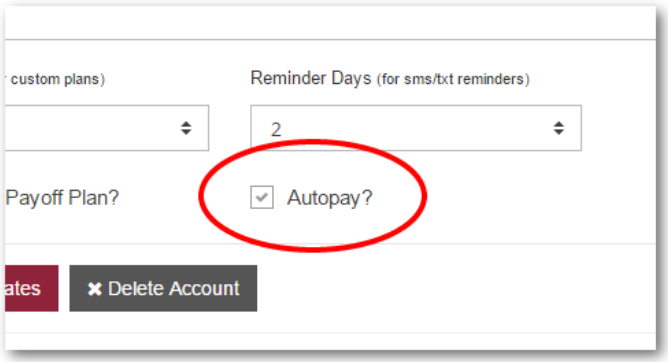
Undebt.it gives you the ability to quickly compare all of the payment methods at one time on the Compare Methods page. You'll see a cell for each supported payoff method along with the summary information (average interest paid over the life of the plan, total interest to be paid, month debt free).



The method you have selected to use will be highlighted in maroon. Notice how similar the results of the payoff methods are – they will each get you out of debt within a month of each other in the example above. Compare that to the black cell, no snowball (just paying the minimums). This reinstates the fact that it doesn't really matter which plan you use as long as you pay extra each month.

5.6 Account Autopay (premium feature)

You have the option to set each account to automatically record your monthly payments (autopay). This option is set on the debt details page of the debt account. Checking the **Autopay** box enables the function.



Using autopay allows you to keep current on your accounts without the need to login and manually record your payments. If you enable autopay, the payment transactions will act the same as when you do a manual payment; it will be saved to history and also adjust your next due date to the next month.

Note: The autopay process relies on the accounts' next due date to be in the future to work properly. If you choose to enable autopay, but your next due date is today or in the past, the autopay function will never run. It only runs on the accounts actual due date.

Tip: You can still use manual payments (from the Dashboard or the Debt Details page) on an account with autopay if you like.

Info: Remember, since Undebt.it is not actually linked to your debt accounts, you still need to make the payment to the creditor.